

# **Independent Verification Report**

**To: Niterra Co., Ltd.**

## **1. Objective and Scope**

Japan Quality Assurance Organization (hereafter “JQA”) was engaged by Niterra Co., Ltd. (hereafter “the Company”) to provide an independent verification on “FY2025\* CSR Data Calculation Report” (hereafter “the Report”). The content of our verification was to express our conclusion, based on our verification procedures, on whether the statement of social and environmental information in the Report was correctly measured and calculated, in accordance with the “Standard for Aggregating Rules of Environmental Performance Data(Plants and bases) (ESKW-027-08)”, “Standard for Aggregating Rules of Environmental Performance Data (Product transportation CO<sub>2</sub>) (ESKW-030-05)” and “CSR Reporting Data Calculation Guideline (Document-015-08)” (hereafter “the Rules”). The purpose of the verification is to evaluate the statement in the Report and to enhance the credibility of calculation of the statement.

\*The fiscal year 2025 of the Company ended on March 31, 2026.

## **2. Procedures Performed**

The scope of this verification assignment and the organizational boundaries are indicated in the Appendix. JQA conducted verification in accordance with “ISO 14064-3” for \*1 and \*3, and with “ISAE3000” for \*2 and \*4 in the Appendix. The verification was conducted to a limited level of assurance and quantitative materiality was set at 5 percent each of the verification objects in the Report.

Our verification procedures included:

- Confirming the integrated functions and the Rules for \*1 and \*2
- On-site assessment at three domestic sites to check the report boundaries; monitoring points of activity data; monitoring and calculation system; and the activity data for \*1 and \*2. The location of sampling sites for on-site assessment were selected by the Company.
- Confirmation of the Rules and checking calculation scenario and allocation method; monitoring and calculation system; and activity data for \*3 and \*4.
- Cross-checking the calculation results against evidence.

## **3. Conclusion**

Based on the procedures described above, nothing has come to our attention that caused us to believe that the statement of the social and environmental information in the Report is not materially correct, or has not been prepared in accordance with the Rules.

## **4. Consideration**

The Company was responsible for preparing the Report, and JQA’s responsibility was to conduct verification of the statement of the social and environmental information in the Report only. There is no conflict of interest between the Company and JQA.



Sumio Asada, Executive Board Director

For and on behalf of Japan Quality Assurance Organization

1-25, Kandasudacho, Chiyoda-ku, Tokyo, Japan

June 25, 2026

\*Please refer to the appendix on the next page.

# Appendix

The scope of this verification and organizational boundaries

| Scope of this verification                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Organizational boundaries                                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>• Energy consumption<sup>*2</sup></li> <li>• Renewable energy consumption from purchased electricity (power plan)<sup>*2</sup></li> <li>• Renewable energy (off-site PPA) consumption<sup>*2</sup></li> <li>• Renewable energy (self-generation) consumption<sup>*2</sup></li> <li>• Energy-derived CO<sub>2</sub> emissions from Scope 1, 2 (Market-based and Location-based)<sup>*1</sup></li> <li>• Water consumption and Water discharge<sup>*2</sup></li> <li>• Waste amount<sup>*2</sup> <ul style="list-style-type: none"> <li>General waste: Effective utilization (Material recycling and Thermal recycling)</li> <li>General waste: Non Effective utilization (Landfill disposal and Incineration (excluding Thermal recycling))</li> </ul> </li> <li>• Valuable waste<sup>*2</sup> <ul style="list-style-type: none"> <li>Valuable waste amount (general), Valuable waste amount (precious metal recovery), Valuable waste amount (other)</li> </ul> </li> </ul> | Niterrra group<br>(29 domestic sites and 31 international sites) |
| <ul style="list-style-type: none"> <li>• Waste amount<sup>*2</sup> <ul style="list-style-type: none"> <li>Industrial Waste: Effective utilization (Material recycling and Thermal recycling),</li> <li>Industrial Waste: Non Effective utilization (Landfill disposal and Incineration (excluding Thermal recycling))</li> <li>Hazardous Waste (Specially Controlled Industrial Waste): Effective utilization (Material recycling and Thermal recycling),</li> <li>Hazardous Waste (Specially Controlled Industrial Waste): Non Effective utilization (Landfill disposal and Incineration (excluding Thermal recycling))</li> </ul> </li> <li>• Total amount of Waste and Valuable waste<sup>*2</sup></li> </ul>                                                                                                                                                                                                                                                                                                   | Niterrra group in Japan (19 domestic sites)                      |
| <ul style="list-style-type: none"> <li>• All Frequency Rate and Lost-Time Injury Frequency Rate (Employees)<sup>*4</sup></li> <li>• All Frequency Rate and Lost-Time Injury Frequency Rate (Temporary Employees)<sup>*4</sup></li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Niterrra group in Japan (12 domestic sites)                      |
| <ul style="list-style-type: none"> <li>• Scope 3 GHG emissions (Category 4)<sup>*3</sup></li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Niterrra group in Japan<br>(Logistics between plants in Japan)   |
| <ul style="list-style-type: none"> <li>• The number of deaths (Employees)<sup>*4</sup></li> <li>• The number of deaths (Temporary Employees)<sup>*4</sup></li> <li>• The number of deaths (Contractors)<sup>*4</sup></li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Niterrra group<br>(12 domestic sites and 31 international sites) |

\*Please refer to the previous page.